

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Director of TAAL Tech Limited (Formerly known as TAAL Enterprises Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of TAAL Tech Limited (Formerly known as TAAL Enterprises Limited) ("the Company"), for the quarter ended and nine months ended 31 December 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Offices:

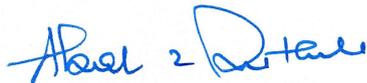
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. The figures for the quarter ended December 31, 2024 are the balancing figures in respect of full financial year and year to end figures for respective nine months ended.

For **TLB & Co.**
Chartered Accountants
Firm Registration No. 106505S



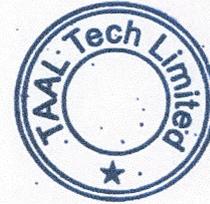
Abuali Darukhanawala
Partner
Membership No.108053
UDIN: 26108053KAVTTS2755
Place: Mumbai
Date: 10th February, 2026

TAAL TECH LIMITED (formerly known as TAAL Enterprises Limited)							
Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road Singasandra, Bangalore South Bangalore, Karnataka 560068 India							
Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.co.in, CIN: L74110KA2014PLC176836							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
Sr. No.	Particulars	(INR in Lakhs, unless otherwise Stated)					
		Quarter ended			Nine Months ended		Year Ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Audited)
1	Income						
a	Revenue from operations	4,411.70	4,701.99	4,203.64	13,501.24	13,401.00	17,743.84
b	Other income	518.10	496.64	337.25	1,456.72	1,054.83	1,352.81
	Total income	4,929.80	5,198.63	4,540.89	14,957.96	14,455.83	19,096.65
2	Expenses						
a	Employee benefits expense	1,722.73	1,739.15	1,378.79	4,981.89	4,724.72	6,169.95
b	Cost of technical services	1,174.06	1,158.90	1,084.57	3,421.72	3,233.27	4,374.46
c	Finance costs	6.75	9.09	18.93	27.60	50.28	67.96
d	Depreciation and amortisation expense	101.09	99.17	154.37	300.06	426.16	552.62
e	Other expenses	499.11	371.83	391.27	1,286.67	1,218.24	1,662.25
	Total expenses (a to e)	3,503.74	3,378.14	3,027.93	10,017.94	9,652.67	12,827.24
3	Profit / (Loss) before exceptional items and tax (1 - 2)	1,426.06	1,820.49	1,512.96	4,940.02	4,803.16	6,269.41
4	Exceptional items (Net)	38.03	-	-	38.03	-	-
5	Profit / (Loss) before tax (3 + 4)	1,464.09	1,820.49	1,512.96	4,978.05	4,803.16	6,269.41
6	Income tax expense						
a	Current tax	435.07	477.56	407.96	1,353.27	1,256.93	1,565.71
b	Deferred tax	(49.54)	(2.58)	(38.01)	(36.34)	19.84	95.66
7	Total income tax expense (a to b)	385.53	474.98	369.95	1,316.93	1,276.77	1,661.37
8	Profit / (Loss) for the period after tax (5 - 7)	1,078.56	1,345.51	1,143.01	3,661.12	3,526.39	4,608.04
9	Other Comprehensive Income/ (loss) (OCI), net of tax						
	<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>						
	Re-measurement gains/ (losses) on defined benefit plans	36.77	-	-	36.77	-	70.28
	OCI on forward Contract & MTM gain on Unlisted shares	103.84	(114.60)	67.64	(14.91)	(36.51)	(39.25)
	Others	-	-	-	-	-	-
	Income tax effect	(9.26)	-	-	(9.26)	-	(17.68)
		131.35	(114.60)	67.64	12.60	(36.51)	13.35
	Other Comprehensive Income / (Loss) for the period	131.35	(114.60)	67.64	12.60	(36.51)	13.34
10	Total Comprehensive Income / (loss) for the period (8 + 9)	1,209.91	1,230.91	1,210.65	3,673.72	3,489.88	4,621.39
11	Paid-up equity share capital (Face value of INR 10/- each)	311.63	311.63	311.63	311.63	311.63	311.63
12	Earnings / (Loss) per share (of INR 10/- each) (not annualised):						
	(a) Basic earnings / (loss) per share (INR)	34.61	43.18	36.68	117.48	113.16	147.87
	(b) Diluted earnings / (loss) per share (INR)	34.61	43.18	36.68	117.48	113.16	147.87
	See accompanying notes to the Standalone financial results						

Notes to the Standalone financial results:

- 1 The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 **Impact of New Labour Codes**
Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind-AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs 332.76 Lakh and the same has been recognized as an Exceptional Item in the current reporting period. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 3 **Impact of Reversal of Provisions for Customer Claims**
During the quarter, the Company reversed a provision for customer claims amounting to Rs. 371.05 Lakh, created in earlier periods, as the obligation is no longer considered probable based on management's assessment. Accordingly, the provision has been written back as an Exceptional Item.
- 4 The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required.
- 5 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 6 After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. The figures for the quarter ended December 31, 2024 are the balancing figures in respect of full financial year and year to end figures for respective nine months ended.
- 7 The Company had declared interim dividend of Rs. 35 per Equity Share (Face value INR 10 each) in the board meeting held on January 06, 2026 and same has been paid as on January 31, 2026.
- 8 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2026.

For TAAL TECH LIMITED



Saliil Taneja
Chairman and Managing Director

Place: Pune
Date: February 10, 2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Director of TAAL Tech Limited (Formerly known as TAAL Enterprises Limited)

1. We have reviewed the Consolidated Unaudited Financial Results of TAAL Tech Limited (Formerly known as TAAL Enterprises Limited) ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 December 2025, ("the Results"), ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for quarter and nine months ended 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in this Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results in the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Tel: +91 98450 76888

5. The Consolidated Results included in the Statement includes the results of the Parent and the following entities:
 - a. TAAL Technologies Inc., USA (Subsidiary)
 - b. TAAL Tech GmbH, Switzerland (Subsidiary)
 - c. TAAL Tech UK Limited (Subsidiary)

6. We have not reviewed the interim financial information of three step down subsidiaries included in the consolidated financial results, whose interim financial information reflect total assets of Rs. 3,598.31 lakh as at December 31, 2025 and total revenues of Rs. 1,406.78 lakh and Rs. 4,080.01 lakh, total net profit after tax of Rs. 90.22 lakh and Rs. 294.79 lakh, total comprehensive income of Rs. 35.25 lakh and Rs. 159.18 lakh for the quarter and nine months ended December 31, 2025 respectively consolidated audited interim financial results of the entities included in the Group. These interim financial results have been furnished to us by the management and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited results. According to the information and explanations given to us by the management, these interim financial statements are not material to the group. Our conclusion on the Consolidated Results included in the Statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. The figures for the quarter ended December 30, 2024 are the balancing figures in respect of full financial year and year to end figures for respective six months ended.

For **TLB & Co.**

Chartered Accountants

Firm Registration No. 106505S

Abuali Darukhanawala

Partner

Membership No.108053

UDIN: 26108053GVXWAF5235

Place: Mumbai

Date: 10th February, 2026

TAAL TECH LIMITED (formerly known as TAAL Enterprises Limited)							
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
(INR in Lakhs, unless otherwise Stated)							
Sr. No.	Particulars	Quarter ended			Nine Months Ending		
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Revenue from operations	4,579.25	4,882.55	4,336.51	14,038.58	14,045.29	
b	Other income	527.06	522.84	358.59	1,513.02	1,059.64	
	Total income	5,106.31	5,405.39	4,695.10	15,551.60	15,104.93	
2	Expenses						
a	Employee benefits expense	2,941.75	2,862.83	2,507.46	8,318.38	8,129.25	
b	Finance costs	6.75	9.09	18.94	27.60	50.28	
c	Depreciation and amortisation expense	101.09	99.17	154.36	300.06	426.15	
d	Other expenses	517.80	504.49	502.93	1,557.97	1,480.54	
	Total expenses (a to d)	3,567.39	3,475.58	3,183.69	10,204.01	10,086.22	
3	Profit / (Loss) before exceptional items and tax (1 - 2)	1,538.91	1,929.81	1,511.41	5,347.59	5,018.71	
4	Exceptional items (Net)	38.03	-	-	38.03	-	
5	Profit / (Loss) before tax (3 + 4)	1,576.94	1,929.81	1,511.41	5,385.62	5,018.71	
6	Income tax expense						
a	Current tax	468.70	505.46	413.43	1,466.04	1,333.89	
b	Deferred tax	(49.54)	(2.58)	(38.01)	(36.34)	19.84	
7	Total income tax expense (a to b)	419.16	502.88	375.42	1,429.70	1,353.73	
8	Profit / (Loss) for the period after tax (5 - 7)	1,157.79	1,426.93	1,135.99	3,955.92	3,664.98	
9	Other Comprehensive Income/ (loss) (OCI), net of tax						
	<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>						
	Exchange differences in translating the financial statements of a foreign operation	35.25	113.75	75.80	159.18	90.48	
		35.25	113.75	75.80	159.18	90.48	
	<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>						
	Re-measurement gains/ (losses) on defined benefit plans	36.77	-	-	36.77	-	
	OCI on forward Contract & MTM gain on Unlisted shares	114.84	(125.60)	67.64	(14.91)	(36.51)	
	Others	-	-	-	-	-	
	Income tax effect	(9.26)	-	-	(9.26)	(17.69)	
		142.35	(125.60)	67.64	12.60	(36.51)	
	Other Comprehensive Income / (Loss) for the period	177.60	(11.85)	143.44	171.78	53.97	
10	Total Comprehensive Income / (loss) for the period (8 + 9)	1,335.39	1,415.08	1,279.43	4,127.70	3,718.95	
	Profit attributable to :						
	Equity Shareholders of Parent	1157.79	1426.93	1135.99	3955.92	3664.98	
	Non Controlling Interest	-	-	-	-	-	
	Other Comprehensive Income attributable to :						
	Equity Shareholders of Parent	177.60	(11.85)	143.44	171.78	53.97	
	Non Controlling Interest	-	-	-	-	-	
	Total Comprehensive Income attributable to :						
	Equity Shareholders of Parent	1,335.39	1,415.08	1,279.43	4,127.70	3,718.95	
	Non Controlling Interest	-	-	-	-	-	
11	Paid-up equity share capital (Face value of INR 10/- each)	311.63	311.63	311.63	311.63	311.63	
12	Earnings / (Loss) per share (of INR 10/- each) (not annualised):						
	(a) Basic earnings / (loss) per share (INR)	37.15	45.79	36.45	126.94	117.61	
	(b) Diluted earnings / (loss) per share (INR)	37.15	45.79	36.45	126.94	117.61	
	See accompanying notes to the consolidated financial results						

Notes to the consolidated financial results:

- 1 The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 **Impact of New Labour Codes**
Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs 332.76 Lakh and the same has been recognized as an Exceptional Item in the current reporting period. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 3 **Impact of Reversal of Provisions for Customer Claims**
During the quarter, the Company reversed a provision for customer claims amounting to Rs. 371.05 Lakh, created in earlier periods, as the obligation is no longer considered probable based on management's assessment. Accordingly, the provision has been written back as an Exceptional Item.
- 4 The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required.
- 5 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 6 After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. The figures for the quarter ended December 30, 2024 are the balancing figures in respect of full financial year and year to end figures for respective nine months ended.
- 7 The Company had declared interim dividend of Rs. 35 per Equity Share (Face value INR 10 each) in the board meeting held on January 06, 2026 and same has been paid as on January 31, 2026.
- 8 This Consolidated financial Statements of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") and its subsidiaries (together called as "Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2026.

Place: Pune
Date: February 10, 2026

For TAAL TECH LIMITED



Sali Taneja
Chairman and Managing Director

