



**REPORT OF THE INDEPENDENT AUDITOR
to the management of**

**TAAL Tech GmbH,
Zug**



to the management of

TAAL Tech GmbH, Zug

Zug, May 5, 2026

REPORT OF THE INDEPENDENT AUDITOR

In accordance with our engagement, we have reviewed the financial statements (balance sheet and income statement) of TAAL Tech GmbH, Zug for the year ended March 31, 2026.

These financial statements are the responsibility of the company's management. Our responsibility is to issue a report of these financial statements based on our review. We confirm that we meet the legal requirements concerning licensing an independence.

Our review was conducted in accordance with Swiss Auditing Standard 910, "Review of Financial Statements." According to this standard, a review requires that we plan and perform the review to obtain material misstatement in the financial statements, although not with the same level of certainty as in an audit. A review consists principally of making inquiries of company personnel and applying analytical procedures to the data underlying the financial statements. We have performed a review, but not an audit, and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the financial statements are not in accordance with Swiss law and the company's articles of incorporation.

Abtraxas Treuhand AG

Andreas Bommel
Dipl. Wirtschaftsprüfer
(Mandatsleiter)

Beilagen:

– financial statements (balance sheet and income statement)

Balance sheet as of 31 March 26 / 31 March 25	Notes	March 26	March 25
		CHF	CHF
ASSETS			
Current assets			
Liquid funds		61'518	46'058
Receivables from deliveries and services			
- toward third parties		30'342	35'040
- towards equity investments			
Other short-term receivables			
- Advance payments AbaFin Treuhand AG		2'500	2'500
- Receivables VAT			-
- to social insurances and social security institutions		-	-
- to stakeholders and organs			
- Non-invoiced services		10'370	
Prepaid expenses		1'548	-
		<u>106'278</u>	<u>83'598</u>
Non current assets			
Rent deposit		750	750
		<u>750</u>	<u>750</u>
		<u>107'028</u>	<u>84'348</u>
LIABILITIES AND EQUITY			
Current liabilities			
Liabilities from goods and services			
- to third parties		19'267	-1'364
- short-term onerous debts			-
- towards social securities		6'530	4'072
- to government agencies		6'309	5'354
Tax provision			
Accrued liabilities		3'041	-
		<u>35'148</u>	<u>8'062</u>
Equity			
Share capital		20'000	20'000
- Legal reserve		10'000	10'000
Balance sheet result			
- Balance brought forward		46'285	36'389
- Net income of the period		-4'405	9'896
TOTAL EQUITY		<u>71'880</u>	<u>76'285</u>
		<u>107'028</u>	<u>84'348</u>

Income statement	Notes	Qtr ending	Qtr ending	Year ending	Year ending
		- 31.03.2026	- 31.03.2025	- 01.04.25- 31.03.26	- 01.04.24- 31.03.25
		CHF	CHF	CHF	CHF
Sales revenue		65'217	39'604	233'728	159'215
Net proceeds from deliveries and services					
Services not yet billed		-21'685		10'370	
products and unbilled goods					
services					
Activated in-house services					
Total operating income		43'532	39'604	244'098	159'215
External services		-	-	-23'750	-
Personnel expenses		-24'625	-31'869	-171'477	-131'279
Other operating expenses	2.2	-10'045	-3'969	-46'321	-16'677
Total operating expenses		-34'670	-35'837	-241'547	-147'957
Operating result		8'862	3'766	2'551	11'258
Costs for bank interest		-6	-	-155	-14
Exchange rate loss		-4'066	-	-5'858	164
Bank charges		-55	37	-171	-141
Period result before taxes		4'735	3'730	-3'633	11'266
Direct taxes		-1'001	-163	-1'501	-1'370
direct tax adjustment prior periode				729	
Income relating to 2021		-	-	-	-
Extraordinary, non-recurring or out-of-period expenses				-	-
Net income		3'734	3'567	-4'405	9'896

1. Principles

1.1 General

The present annual financial statements have been prepared in accordance with the provisions of Swiss accounting law (32nd title of the Code of Obligations). The main valuation principles used, which are not prescribed by law, are described below. It must be remembered that in order to ensure the continued prosperity of the company, the possibility of forming and dissolving hidden reserves is taken into account.

	1.4.25	1.4.24
	-	-
Notes to the financial statements	31.3.26	31.3.25

CHF

CHF

2. Details of balance sheet and income statement items

2.1 Liabilities to social insurances and social security institutions

Statutory pension insurance Zug	0	0
Pension Plan Stiftung Auffangeinrichtung BVG	2'882	3'215
Daily sickness benefit insurance	-58	285
Accident insurance	-65	-721
Social security insurance	3'771	1'293
	-	-
	<u>6'530</u>	<u>4'072</u>

2.2 Other operating expense

Domicile	3'000	3'000
Consulting and accounting	27'804	7'905
Board fee	5'000	5'000
Legal and tax advise	10'137	-
Other costs	380	773
	<u>46'321</u>	<u>16'677</u>

3. Further information

3.1 Net release of hidden reserves

None

3.2 full-time jobs

The average number of full-time jobs in the reporting year and in the previous year was not more than **10**.

3.3 Contingent liabilities

None

3.4 Significant events after the balance sheet date

None