TLB&CO
CHARTERED ACCOUNTANTS

402, Embassy Centre, Nariman Point
Mumbai 400 021, INDIA | +91 91379 64050 | tlb@tlbco.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial results of TAAL Tech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of TAAL Tech Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of TAAL Tech Limited ('the Company') for the quarter ended and six months ended September 30, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Standalone Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2025, were reviewed by M/s. V. P. Thacker & Co., Chartered Accountants (Firm Registration No. 118696W). The said firm subsequently merged with M/s. TLB & Co., Chartered Accountants (Firm Registration No. 016505S), with effect from January 29, 2026, in accordance with the ICAI (Merger and Demerger of CA Firms) Guidelines, 2024. The erstwhile firm had expressed an unmodified conclusion on the aforesaid financial results vide its review report dated November 11, 2025. Our conclusion is not modified in respect of this matter.

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5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TLB & Co.**
Chartered Accountants
Firm Registration No. 016505S

**Abuali Darukhanawala**
Partner
Membership No.108053
Place: Mumbai
UDIN: 26108053YYNXSZ6843
Date : November 03, 2026.

TAAL TECH LIMITED

(Formerly known as TAAL Enterprises Limited)

Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112, Krishna Reddy Industrial Area, 7th Mile, Hosur Road, Singasandra, Bangalore South, Bangalore - 560068, Karnataka, India

Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTMBER 30, 2026

(INR in lakhs, unless otherwise stated)

| Particulars | As at Sep 30, 2026 | As at Mar 31, 2026 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 227.68 | 186.49 |
| Intangible Assets | 29.89 | 41.01 |
| Right to use assets | 1,020.20 | 67.36 |
| Financial assets | | |
| Investement | 5,227.43 | 1,780.26 |
| Other financial Assets | 418.66 | 332.61 |
| Deferred tax asset (net) | 160.62 | 146.81 |
| Other non-current assets | 161.80 | 97.77 |
| **Total Non-current assets** | **7,246.28** | **2,652.31** |
| | | |
| **Current assets** | | |
| Financial assets | | |
| Investments | 11,227.52 | 12,651.95 |
| Trade receivables | 5,310.52 | 5,133.31 |
| Cash and cash equivalents | 1,903.33 | 720.31 |
| Bank balances other than cash and cash equivalent | 500.00 | 538.02 |
| Loans | 500.00 | 1,000.00 |
| Other financial assets | 1,930.92 | 1,535.60 |
| Other current assets | 900.03 | 1,267.95 |
| **Total Current assets** | **22,272.32** | **22,847.14** |
| | | |
| **Total Assets** | **29,518.60** | **25,499.45** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity share capital | 311.63 | 311.63 |
| Other equity | 24,793.79 | 20,885.61 |
| **Total Equity** | **25,105.42** | **21,197.24** |
| | | |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| Lease liabilities | 756.88 | - |
| Provisions | - | - |
| **Total Non-current liabilities** | **756.88** | **-** |
| | | |
| **Current liabilities** | | |
| Financial liabilities | | |
| Trade payables | | |
| i) total outstanding dues of micro enterprises and small enterprises | 30.71 | 98.56 |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprise | 1,354.21 | 2,179.52 |
| Lease liabilities | 209.01 | 91.23 |
| Other financial liabilities | 124.32 | 324.15 |
| Provisions | 1,159.24 | 958.22 |
| Other current liabilities | 126.86 | 88.77 |
| Current tax liabilities (net) | 651.93 | 561.74 |
| | | |
| **Total Current liabilities** | **3,656.28** | **4,302.17** |
| | | |
| **Total Liabilities** | **4,413.16** | **4,302.19** |
| | | |
| **Total Equity and Liabilities** | **29,518.60** | **25,499.45** |

TAAL Tech Limited

TAAL TECH LIMITED

(Formerly known as TAAL Enterprises Limited)

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Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in Lakhs, unless otherwise Stated)

| Sr. No. | Particulars | Quarter ended | | | Half Year ended | | Year |
|---|---|---|---|---|---|---|---|
| | | Sep 30, 2026 | Jun 30, 2026 | Sep 30, 2025 | Sep 30, 2026 | Sep 30, 2025 | Mar 31, 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income** | | | | | | |
| a | Revenue from operations | 6,678.00 | 6,322.51 | 4,701.99 | 13,000.51 | 9,089.54 | 19,010.10 |
| b | Other income | 510.03 | 387.10 | 496.64 | 897.13 | 938.62 | 1,851.18 |
| | **Total income** | 7,188.03 | 6,709.61 | 5,198.63 | 13,897.64 | 10,028.16 | 20,861.28 |
| 2 | **Expenses** | | | | | | |
| a | Employee benefits expense | 2,273.38 | 1,975.21 | 1,739.15 | 4,248.59 | 3,259.16 | 6,816.03 |
| b | Cost of technical services | 1,436.19 | 1,451.88 | 1,158.90 | 2,888.07 | 2,247.66 | 4,734.48 |
| c | Finance costs | 29.46 | 2.14 | 9.09 | 31.60 | 20.85 | 44.33 |
| d | Depreciation and amortisation expense | 81.43 | 90.01 | 99.17 | 171.44 | 198.97 | 404.21 |
| e | Other expenses | 778.73 | 830.32 | 371.83 | 1,609.05 | 787.56 | 1,923.77 |
| | **Total expenses (a to e)** | 4,599.19 | 4,349.56 | 3,378.14 | 8,948.75 | 6,514.20 | 13,922.82 |
| 3 | **Profit / (Loss) before exceptional items and tax (1 - 2)** | 2,588.84 | 2,360.05 | 1,820.49 | 4,948.89 | 3,513.96 | 6,938.46 |
| 4 | **Exceptional items ( Net)** | - | - | - | - | - | 38.03 |
| 5 | **Profit / (Loss) before tax (3 + 4)** | 2,588.84 | 2,360.05 | 1,820.49 | 4,948.89 | 3,513.96 | 6,976.49 |
| 6 | **Income tax expense** | | | | | | |
| a | Current tax | 610.03 | 550.98 | 477.56 | 1,161.01 | 918.20 | 1,673.78 |
| b | Deferred tax | 7.27 | (25.46) | (2.58) | (18.19) | 13.20 | (72.35) |
| 7 | **Total income tax expense (a to b)** | 617.30 | 525.52 | 474.98 | 1,142.82 | 931.39 | 1,601.43 |
| 8 | **Profit / (Loss) for the period after tax (5 - 7)** | 1,971.54 | 1,834.53 | 1,345.51 | 3,806.07 | 2,582.57 | 5,375.06 |
| 9 | **Other Comprehensive Income/ (loss) (OCI), net of tax** | | | | | | |
| | *Other comprehensive income not to be reclassified to profit or loss in subsequent periods* | | | | | | |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | - | - | - | 95.04 |
| | OCI on forward Contract & MTM gain on Unlisted shares | (19.96) | 126.31 | (114.60) | 106.35 | (118.75) | (64.34) |
| | Others | - | - | - | - | - | - |
| | Income tax effect | (5.94) | 1.57 | - | (4.37) | - | (23.92) |
| | | (25.90) | 127.88 | (114.60) | 101.98 | (118.75) | 6.78 |
| | **Other Comprehensive Income / (Loss) for the period** | (25.90) | 127.88 | (114.60) | 101.98 | (118.75) | 6.78 |
| 10 | **Total Comprehensive Income / (loss) for the period (8 + 9)** | 1,945.64 | 1,962.41 | 1,230.91 | 3,908.05 | 2,463.82 | 5,381.84 |
| 11 | Paid-up equity share capital (Face value of INR 2/- each) | 311.63 | 311.63 | 311.63 | 311.63 | 311.63 | 311.63 |
| | Reserve (Excluding revaluation reserve) | - | - | - | - | - | 20,885.61 |
| 12 | Earnings / (Loss) per share (of INR 2/- each) (not annualised): | | | | | | |
| | (a) Basic earnings / (loss) per share (INR) | 12.65 | 11.77 | 8.64 | 24.43 | 16.57 | 34.50 |
| | (b) Diluted earnings / (loss) per share (INR) | 12.65 | 11.77 | 8.64 | 24.43 | 16.57 | 34.50 |

See accompanying notes to the Standalone financial results



TAAL TECH LIMITED

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Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in INR in Lakhs, unless otherwise stated)

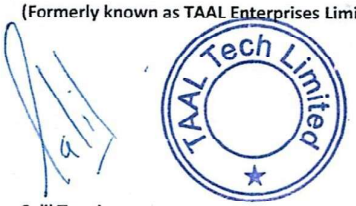
| Particulars | Half Year ended 30 Sep 2026 | Year ended 31 Mar 2026 |
|---|---|---|
| **Cash flow from operating activities** | | |
| **Profit before tax** | 4,948.90 | 6,976.49 |
| Adjustments for: | | |
| Depreciation, amortization and impairment | 171.44 | 404.21 |
| Interest income on fixed deposits | (14.51) | (64.94) |
| Interest income on Debentures | (217.32) | (364.36) |
| Mark to market gain on investment | (528.82) | (1204.05) |
| Interest expense | 31.38 | 31.32 |
| Interest income | (74.90) | (98.55) |
| Dividend Income | (32.81) | (8.34) |
| Lease liability - Ind AS | - | - |
| Interest income on security deposits | (3.74) | (23.21) |
| Income on sale of assets | (0.17) | (0.82) |
| Unrealised foreign exchange loss | - | - |
| **Operating profit / (loss) before working capital changes** | **4,279.45** | **5,647.75** |
| **Changes in working capital** | | |
| Decrease/ (increase) in trade and other receivables | (356.91) | (2707.84) |
| Increase / (decrease) in trade payables | (849.51) | 1745.97 |
| **Cash generated from / (used in) operations** | **3,073.03** | **4,685.88** |
| Income tax paid | (1070.82) | (1799.61) |
| **Net cash flow from / (used in) operating activities (A)** | **2,002.21** | **2,886.27** |
| **Cash flow from investing activities** | | |
| Payment for property, plant and equipment and intangible assets | (98.69) | (73.29) |
| Proceeds from sale of assets | 0.17 | 1.50 |
| Purchase of investments | (10,648.18) | (14,541.65) |
| Proceeds from sale of investments | 9,184.13 | 13,161.11 |
| Movement in other Bank balances | 38.02 | 1,122.08 |
| Interest/ Income received from Investments | 473.93 | 522.39 |
| Loans to related Party | 500.00 | (1,000.00) |
| **Net cash flow from / (used in) investing activities (B)** | **(550.62)** | **(807.86)** |
| **Cash flow from financing activities** | | |
| Lease payments | (268.57) | (338.11) |
| Dividend paid | - | (2,025.62) |
| **Net cash flow from / (used in) financing activities (C)** | **(268.57)** | **(2,363.73)** |
| **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | 1,183.02 | (285.32) |
| Cash and cash equivalents at the beginning of the year | 720.31 | 1,005.63 |
| **Cash and cash equivalents at the end of the year** | **1,903.33** | **720.31** |
| **Cash and cash equivalents comprise** | | |
| Balances with banks | | |
| On current accounts | 1,903.33 | 720.31 |
| Margin money deposits with banks of less than 3 months maturity | - | - |
| Cash on hand | - | - |
| **Total cash and bank balances at end of the year** | **1,903.33** | **720.31** |

TAAL Tech Limited

**Notes to the Standalone financial results:**

1. The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required
3. Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
4. The Board of Directors of the Company at its meeting held on August 06, 2026, approved the sub-division of each equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) each, fully paid-up. Further, in the AGM held on September 01, 2026, shareholders' approval was obtained with a requisite majority. The record date for the said sub-division was fixed as September 22, 2026. Accordingly, the impact of sub-division has been considered in the computation of basic and diluted earnings per share (EPS) for the quarter and half year ended September 30, 2026, and comparative figures for prior periods have also been adjusted to give effect to such sub-division in accordance with requirements under Ind AS 33, Earnings per share.
5. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026

**For TAAL TECH LIMITED**
**(Formerly known as TAAL Enterprises Limited)**




**Salil Taneja**
**Chairman and Managing Director**

**Place: Pune**
**Date: November 03, 2026**

402, Embassy Centre, Nariman Point
Mumbai 400 021, INDIA | +91 91379 64050 | tlb@tlbco.in

**Independent Auditor's Review Report on Review of Interim Consolidated Financial Results**

**To the Board of Directors of TAAL Tech Limited**

1. We have reviewed the **Consolidated Unaudited Financial Results** of TAAL Tech Limited (the "Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and six months ended September 30, 2026, ("the Results"), ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Consolidated Results included in this Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results in the Statement based on our review.

3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtained assurance that we would become aware of all significant matters that might be identified in an audit. accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Consolidated Results included in the Statement includes the results of the Parent and the following entities:
   a) TAAL Technologies Inc., USA (Subsidiary)
   b) TAAL Tech GmbH, Switzerland (Subsidiary)
   c) TAAL Tech UK Limited (Subsidiary)

6. We did not reviewed the interim financial results of all the subsidiaries included in the Statement whose interim financial results reflect total assets of Rs. 4,306.92 lakhs as at September 30, 2026 and total revenues of Rs. 1,620.82 lakhs and Rs. 3,231.31 lakhs, total net profit after tax of Rs. 151.87 lakhs and Rs. 260.75 lakhs, total comprehensive income of Rs. 151.87 lakhs and Rs. 260.75 lakhs for the quarter and six months ended September 30, 2026 respectively, and cash flows of Rs. 488.83 lakh as considered in the respective consolidated audited interim financial results of

the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 and 4 above.

7. The Consolidated Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2025, were reviewed by M/s. V. P. Thacker & Co., Chartered Accountants (Firm Registration No. 118696W). The said firm subsequently merged with M/s. TLB & Co., Chartered Accountants (Firm Registration No. 016505S), with effect from January 29, 2026, in accordance with the ICAI (Merger and Demerger of CA Firms) Guidelines, 2024. The erstwhile firm had expressed an unmodified conclusion on the aforesaid Consolidated financial results vide its review report dated November 11, 2025. Our conclusion is not modified in respect of these matters.

8. Based on our review conducted and procedure performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TLB & Co.**
Chartered Accountants
Firm Registration No. 016505S

**Abuali Darukhanawala**
Partner
Membership No.108053
Place: Mumbai
UDIN: 26108053WFJEPN6134
Date : November 03, 2026.

TAAL TECH LIMITED

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## STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026

(INR in lakhs, unless otherwise stated)

| Particulars | As at Sep 30, 2026 | As at Mar 31, 2026 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 227.40 | 186.19 |
| Intangible Assets | 29.89 | 41.04 |
| Right to use assets | 1,020.20 | 67.31 |
| Financial assets | | |
| Investments | 5,184.25 | 1,737.08 |
| Other financial Assets | 420.01 | 333.96 |
| Deferred tax asset (net) | 160.62 | 146.80 |
| Other non-current assets | 161.80 | 97.77 |
| **Total Non-current assets** | **7,204.17** | **2,610.14** |
| | | |
| **Current assets** | | |
| Financial assets | | |
| Investments | 11,227.52 | 12,651.95 |
| Trade receivables | 5,429.29 | 5,204.35 |
| Cash and cash equivalents | 2,392.16 | 1,767.19 |
| Bank balances other than cash and cash equivalent | 2,713.90 | 1,011.30 |
| Loans | 500.00 | 1,000.00 |
| Other financial assets | 1,958.25 | 1,577.93 |
| Other current assets | 900.03 | 1,269.77 |
| **Total Current assets** | **25,121.15** | **24,482.49** |
| | | |
| **Total Assets** | **32,325.32** | **27,092.63** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity share capital | 311.63 | 311.63 |
| Other equity | 28,399.98 | 24,202.17 |
| **Total Equity** | **28,711.61** | **24,513.80** |
| | | |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| Lease liabilities | 756.88 | - |
| Provisions | - | - |
| **Total Non-current liabilities** | **756.88** | **-** |
| | | |
| **Current liabilities** | | |
| Financial liabilities | | |
| Trade payables | - | - |
| i) total outstanding dues of micro enterprises and small enterprises | 30.73 | 98.57 |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprise | 247.19 | 320.06 |
| Lease liabilities | 209.01 | 91.23 |
| Other financial liabilities | 186.35 | 395.04 |
| Provisions | 1,259.36 | 1,011.92 |
| Other current liabilities | 170.12 | 118.09 |
| Current tax liabilities (net) | 754.08 | 543.93 |
| | | |
| **Total Current liabilities** | **2,856.84** | **2,578.85** |
| | | |
| **Total Liabilities** | **3,613.72** | **2,578.85** |
| | | |
| **Total Equity and Liabilities** | **32,325.32** | **27,092.63** |

TAAL Tech Limited

TAAL TECH LIMITED

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in Lakhs, unless otherwise Stated)

| Sr. No. | Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Sep 30, 2026 | June 30, 2026 | Sep 30, 2025 | Sep 30, 2026 | Sep 30, 2025 | Mar 31, 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income** | | | | | | |
| a | Revenue from operations | 6,862.63 | 6,481.12 | 4,882.55 | 13,343.75 | 9,459.33 | 19,742.92 |
| b | Other income | 525.83 | 398.83 | 522.84 | 924.66 | 985.96 | 1,902.72 |
| | **Total income** | **7,388.46** | **6,879.95** | **5,405.39** | **14,268.41** | **10,445.29** | **21,645.64** |
| 2 | **Expenses** | | | | | | |
| a | Employee benefits expense | 3,641.88 | 3,294.73 | 2,862.83 | 6,936.61 | 5,376.63 | 11,499.87 |
| b | Finance costs | 29.46 | 2.14 | 9.09 | 31.60 | 20.85 | 33.32 |
| c | Depreciation and amortisation expense | 81.43 | 90.01 | 99.17 | 171.44 | 198.97 | 404.21 |
| d | Other expenses | 844.96 | 980.93 | 504.49 | 1,825.89 | 1,040.17 | 2,310.06 |
| | **Total expenses (a to d)** | **4,597.73** | **4,367.81** | **3,475.58** | **8,965.54** | **6,636.62** | **14,247.46** |
| 3 | **Profit / (Loss) before exceptional items and tax (1 - 2)** | **2,790.73** | **2,512.14** | **1,929.81** | **5,302.87** | **3,808.67** | **7,398.18** |
| 4 | **Exceptional items ( Net )** | - | - | - | - | - | **38.03** |
| 5 | **Profit / (Loss) before tax (3 + 4)** | **2,790.73** | **2,512.14** | **1,929.81** | **5,302.87** | **3,808.67** | **7,436.21** |
| 6 | **Income tax expense** | | | | | | |
| a | Current tax | 660.05 | 594.17 | 505.46 | 1,254.22 | 997.34 | 1,837.06 |
| b | Deferred tax | 7.27 | (25.46) | (2.58) | (18.19) | 13.20 | (72.35) |
| 7 | **Total income tax expense (a to b)** | **667.32** | **568.71** | **502.88** | **1,236.03** | **1,010.54** | **1,764.71** |
| 8 | **Profit / (Loss) for the period after tax (5 - 7)** | **2,123.41** | **1,943.43** | **1,426.93** | **4,066.84** | **2,798.13** | **5,671.50** |
| 9 | **Other Comprehensive Income/ (loss) (OCI), net of tax** | | | | | | |
| | *Other comprehensive income to be reclassified to profit or loss in subsequent periods* | | | | | | |
| | Exchange differences in translating the financial statements of a foreign operation | 43.72 | (14.70) | 113.75 | 29.02 | 123.93 | 365.51 |
| | | 43.72 | (14.70) | 113.75 | 29.02 | 123.93 | 365.51 |
| | *Other comprehensive income not to be reclassified to profit or loss in subsequent periods* | | | | | | |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | - | - | - | 95.04 |
| | OCI on forward Contract & MTM gain on Unlisted shares | (19.96) | 126.31 | (125.60) | 106.35 | (129.75) | (64.34) |
| | Others | - | - | - | - | - | - |
| | Income tax effect | (5.94) | 1.57 | - | (4.37) | | (23.92) |
| | | (25.90) | 127.88 | (125.60) | 101.98 | (129.75) | 6.78 |
| | **Other Comprehensive Income / (Loss) for the period** | **17.82** | **113.18** | **(11.85)** | **131.00** | **(5.82)** | **372.29** |
| 10 | **Total Comprehensive Income / (loss) for the period (8 + 9)** | **2,141.23** | **2,056.61** | **1,415.08** | **4,197.84** | **2,792.31** | **6,043.79** |
| | **Profit attributable to :** | | | | | | |
| | Equity Shareholders of Parent | 2123.41 | 1943.43 | 1426.93 | 4066.84 | 2798.13 | 5,671.50 |
| | Non Controlling Interest | - | | - | - | - | - |
| | **Other Comprehensive Income attributable to :** | | | | | | |
| | Equity Shareholders of Parent | 17.82 | 113.18 | (11.85) | 131.00 | (5.82) | 372.29 |
| | Non Controlling Interest | - | | - | - | - | - |
| | **Total Comprehensive Income attributable to :** | | | | | | |
| | Equity Shareholders of Parent | 2,141.23 | 2,056.61 | 1,415.08 | 4,197.84 | 2,792.31 | 6,043.79 |
| | Non Controlling Interest | - | | - | - | - | - |
| 11 | Paid-up equity share capital (Face value of INR 2/- each) | 311.63 | 311.63 | 311.63 | 311.63 | 311.63 | 311.63 |
| | Reserves (excluding Revaluation Reserve) | - | - | - | - | | 24,202.17 |
| 12 | **Earnings / (Loss) per share (of INR 2/- each) (not annualised):** | | | | | | |
| | **(a) Basic earnings / (loss) per share (INR)** | **13.63** | **12.47** | **9.16** | **26.10** | **17.96** | **36.40** |
| | **(b) Diluted earnings / (loss) per share (INR)** | **13.63** | **12.47** | **9.16** | **26.10** | **17.96** | **36.40** |
| | See accompanying notes to the consolidated financial results | | | | | | |

TAAL Tech Limited

TAAL TECH LIMITED

(Formerly known as TAAL Enterprises Limited)

Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile, Hosur Road,

Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in INR in Lakhs, unless otherwise stated)

| Particulars | Half Year ended 30 Sep 2026 | Year ended 31 Mar 2026 |
|---|---|---|
| **Cash flow from operating activities** | | |
| **Profit before tax** | 5,302.85 | 7,398.19 |
| Adjustments for: | | |
| Depreciation, amortization and impairment | 171.44 | 404.21 |
| Interest income on debentures | (217.32) | (364.35) |
| Interest income on fixed deposits | (42.03) | (122.92) |
| Mark to market gain on investment | (528.82) | (1,204.05) |
| Income from sale of investments | - | - |
| Interest expense | 31.38 | 31.32 |
| Interest income | (74.90) | (98.55) |
| Dividend Income | (32.81) | (8.34) |
| Lease liability - Ind AS | - | - |
| Interest income on security deposits | (3.73) | (23.21) |
| Income on sale of assets | (0.17) | (0.82) |
| **Operating profit / (loss) before working capital changes** | **4,605.89** | **6,011.47** |
| | | |
| **Changes in working capital** | | |
| Decrease/ (increase) in trade and other receivables | (361.12) | (2,788.05) |
| Increase / (decrease) in trade payables | (49.94) | 610.86 |
| **Cash generated from / (used in) operations** | **4,194.83** | **3,834.28** |
| Income tax paid | (1,066.50) | (1,959.98) |
| **Net cash flow from / (used in) operating activities (A)** | **3,128.33** | **1,874.29** |
| | | |
| **Cash flow from investing activities** | | |
| Payment for property, plant and equipment and intangible assets | (98.69) | (12.51) |
| Proceeds from sale of assets | 0.17 | 1.50 |
| Purchase of investments | (10,648.18) | (14541.65) |
| Proceeds from sale of investments | 9,184.13 | 13161.11 |
| Movement in other Bank balances | (1,702.63) | 2018.11 |
| Loans to Related Party | 500.00 | (1000.00) |
| Interest/ Income received from Investments | 501.37 | 522.39 |
| **Net cash flow from / (used in) investing activities (B)** | **(2,263.83)** | 148.95 |
| | | |
| **Cash flow from financing activities** | | |
| Lease payments | (268.55) | (338.11) |
| Dividend paid | - | (2,025.62) |
| **Net cash flow from / (used in) financing activities (C)** | **(268.55)** | (2,363.73) |
| | | |
| **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | 595.95 | (340.47) |
| Cash and cash equivalents at the beginning of the year | 1,767.19 | 1,742.17 |
| Effect of exchange gain on cash and cash equivalents | - | - |
| Foreign currency translation reserve / adjustments | 29.02 | 365.51 |
| **Cash and cash equivalents at the end of the year** | **2,392.16** | **1,767.19** |
| | | |
| **Cash and cash equivalents comprise** | | |
| Balances with banks | | |
| On current accounts | 2,392.16 | 1,767.19 |
| Margin money deposits with banks of less than 3 months maturity | - | - |
| Cash on hand | - | - |
| **Total cash and bank balances at end of the year** | **2,392.16** | **1,767.19** |

TAAL Tech Limited

**Notes to the consolidated financial results:**

1 The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

2 The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required.

3 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.

4 The Board of Directors of the Company at its meeting held on August 06, 2026, approved the sub-division of each equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) each, fully paid-up. Further, in the AGM held on September 01, 2026, shareholders' approval was obtained with a requisite majority. The record date for the said sub-division was fixed as September 22, 2026. Accordingly, the impact of sub-division has been considered in the computation of basic and diluted earnings per share (EPS) for the quarter and half year ended September 30, 2026, and comparative figures for prior periods have also been adjusted to give effect to such sub-division in accordance with requirements under Ind AS 33, Earnings per share.

5 This Consolidated financial Statements of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") and its subsidiaries (together called as "group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026.

**For TAAL TECH LIMITED**
**(Formerly known as TAAL Enterprises Limited)**




**Salil Taneja**
**Chairman and Managing Director**

**Place: Pune**
**Date: November 03, 2026**