

TAAL Tech India Private Limited

Corporate Social Responsibility Policy

TABLE OF CONTENTS

1	RESPONSIBILITY OF CSR COMMITTEE	3
2	RESPONSIBILITY OF BOARD OF DIRECTORS	4
3	CSR BUDGET AND UTILIZATION	4
4	IDENTIFICATION AND SELECTON OF ACTIVITY/PROJECT	4
5	MONITORING	5
6	EVALUATION AND REPORTING	5
7	REVIEW	5
8	ANNEXURE.....	5

1. RESPONSIBILITY OF THE CSR COMMITTEE

The CSR Committee shall:

- formulate and recommend to the Board, a CSR policy which shall include the activities to be undertaken by the company as specified in Schedule VII and recommend the amount of expenditure to be incurred on the activities; and
- monitor the CSR policy of the Company from time to time and recommend the Board for suitable modification(s) as and when required.

2. RESPONSIBILITY OF THE BOARD OF DIRECTORS (BOARD)

The Board shall:

- approve the CSR policy as formulated and recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- ensure that the activities as are included in CSR policy of the company are undertaken by the company.
- ensure that in each financial year the company spends at least 2% of the average net profits (calculated in accordance with section 198 of the Act and rules made thereunder) of the company made during the three immediate preceding financial years.
- specify the reasons if the company fails to spend the amount.
- disclose in its Annual Report the names of CSR Committee members, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company's website.

3. CSR BUDGET & UTILISATION

- CSR Committee will recommend the CSR expenditure considering the provisions of the section 135 of the Companies Act, 2013 and Rules thereunder to the Board for its consideration and approval and shall be utilized on the projects in accordance with the CSR Policy of the company.
- The surplus, if any, arising out of the CSR projects or programs or activities will not form part of business profit of the Company.

4. IDENTIFICATION & SELECTION OF THE ACTIVITY / PROJECT

- CSR Committee shall identify the activities or projects in line with Section 135 read with Schedule VII of the Companies Act, 2013 (as per annexure) and the Rules made thereunder.
- CSR Committee shall review all the aspects of the selected activities or projects such as its operations, environmental impact, cost, timelines, sustainability, visibility of the activity or project, benefits to the society and other relevant factors which needs to be evaluated.
- In consultation with the management, the CSR Committee shall consider the project(s) and select the partner/agency (Trust / Society / NGO) after due evaluation of the project(s) and competency, cost, credibility etc. of implementing agency to implement the project(s).
- The Company may also carry on CSR activities through its own Registered Trust/Society/company established.

5. MONITORING

CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the selected activities / projects. The annual budget and list of CSR activities / projects shall be presented to the CSR Committee for its approval. The CSR Committee will in turn recommend this to the Board for its approval.

6. EVALUTION AND REPORTING

CSR Committee will evaluate the objective of CSR through regular meetings and keep the Board updated about the progress and developments in the existing CSR projects as well as the new projects proposed to be undertaken.

The CSR Committee will prepare the annual CSR report for the Board for their approval and for inclusion of Board's Report of the Company.

7. REVIEW

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

SCHEDULE VII

(SECTION 135 OF COMPANIES ACT, 2013)

ACTIVITIES WHICH MAY BE INCLUDED BY COMPANIES IN THEIR CORPORATE SOCIAL RESPONSIBILITY POLICY

ACTIVITIES RELATING TO:-

1. ERADICATING POVERTY, HUNGER AND MALNUTRITION ETC.

ERADICATING HUNGER, POVERTY AND MALNUTRITION, PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE AND SANITATION INCLUDING CONTRIBUTION TO THE SWACH BHARAT KOSH SET-UP BY THE CENTRAL GOVERNMENT FOR THE PROMOTION OF SANITATION AND MAKING AVAILABLE SAFE DRINKING WATER;

2. PROMOTING EDUCATION

PROMOTING EDUCATION, INCLUDING SPECIAL EDUCATION AND EMPLOYMENT ENHANCING VOCATION SKILLS ESPECIALLY AMONG CHILDREN, WOMEN, ELDERLY, AND THE DIFFERENTLY ABLED AND LIVELIHOOD ENHANCEMENT PROJECTS;

3. PROMOTING GENDER EQUALITY

PROMOTING GENDER EQUALITY, EMPOWERING WOMEN, SETTING UP HOMES AND HOSTELS FOR WOMEN AND ORPHANS; SETTING UP OLD AGE HOMES, DAY CARE CENTERS AND SUCH OTHER FACILITIES FOR SENIOR CITIZENS AND MEASURES FOR REDUCING INEQUALITIES FACED BY SOCIALLY AND ECONOMICALLY BACKWARD GROUPS;

4. ENVIRONMENTAL SUSTAINABILITY

ENSURING ENVIRONMENTAL SUSTAINABILITY, ECOLOGICAL BALANCE, PROTECTION OF FLORA AND FAUNA, ANIMAL WELFARE, AGROFORESTRY, CONSERVATION OF NATURAL RESOURCES AND MAINTAINING QUALITY OF SOIL, AIR AND WATER INCLUDING CONTRIBUTION TO THE CLEAN GANGA FUND SETUP BY THE CENTRAL GOVERNMENT FOR REJUVENATION OF RIVER GANGA;

5. PROTECTION OF NATIONAL HERITAGE

PROTECTION OF NATIONAL HERITAGE, ART AND CULTURE INCLUDING RESTORATION OF BUILDINGS AND SITES OF HISTORICAL IMPORTANCE AND WORKS OF ART; SETTING UP PUBLIC LIBRARIES; PROMOTION AND DEVELOPMENT OF TRADITIONAL ARTS AND HANDICRAFTS;

6. MEASURES FOR THE BENEFIT OF ARMED FORCE VETERANS, WAR WIDOWS AND THEIR DEPENDENTS;

7. TRAINING TO PROMOTE RURAL SPORTS, NATIONALLY RECOGNIZED SPORTS, PARALYMPIC SPORTS AND OLYMPICS SPORTS;

8. CONTRIBUTION TO THE PRIME MINISTER'S NATIONAL RELIEF FUND OR ANY OTHER FUND SET UP BY THE CENTRAL GOVERNMENT FOR SOCIO-ECONOMIC DEVELOPMENT AND RELIEF AND WELFARE OF THE SCHEDULED CASTES, THE SCHEDULE TRIBES, OTHER BACKWARD CLASSES, MINORITIES AND WOMEN;

9. CONTRIBUTIONS OR FUNDS PROVIDED TO TECHNOLOGY INCUBATORS LOCATED WITHIN ACADEMIC INSTITUTIONS WHICH ARE APPROVED BY THE CENTRAL GOVERNMENT; AND

10. RURAL DEVELOPMENT PROJECTS

11. SLUM AREA DEVELOPMENT